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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1	ss of Reporting Perso	n*		er Name and Ticke ERAL REAL	0	,	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WOOD DONALD C				J <u>ST</u> [FRT]			Х	Director	10% 0	Dwner		
(Last) 1626 EAST JEF	(First) FERSON STREET	(Middle) [3. Dat	e of Earliest Transa 2/2018	ction (Month/[Day/Year)	Х	Officer (give title below) Trustee, Pres	Other below ident and CEC	′		
(Street)				mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
ROCKVILLE	MD	20852					Х	Form filed by One	Reporting Pers	on		
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transa Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common shares of beneficial interest	12/03/2018		М		12,210	A	\$43.48	392,483 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		900	D	\$132.34	391,583 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		600	D	\$132.35	390,983 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		150	D	\$132.36	390,833 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		350	D	\$132.37	390,483 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		200	D	\$132.38	390,283 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018	1	S		175	D	\$132.4	390,108 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		320	D	\$132.41	389,788 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018	1	S		300	D	\$132.42	389,488 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		200	D	\$132.43	389,288 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		6,800	D	\$132.44	382 , 488 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018	ĺ	S		300	D	\$132.45	382,188 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		400	D	\$132.46	381,788 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		100	D	\$132.47	381,688(1)	D	
Common shares of beneficial interest	12/03/2018		S		500	D	\$132.5	381,188 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		100	D	\$132.51	381,088 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		215	D	\$132.52	380,873 ⁽¹⁾	D	
Common shares of beneficial interest	12/03/2018		S		600	D	\$132.56	380,273 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option	\$43.48	12/03/2018		М			12,210	02/17/2014	02/17/2019	Common shares of beneficial interest	12,210	\$0	0	D	

Explanation of Responses:

1. Shares owned indirectly by wife: 53,879.

Remarks:

Dawn M. Becker, by power of 12/05/2018

<u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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